

CIMA P1, Management Accounting

Exam Practice Kit – Third edition (for exams in 2017)

Errata sheet: February 2017

Question	Details of error and changes to be made									
Q7.11	The correct answer is 47%. Breakeven units = $\$160,000 / \$0.50 = 320,000$ units. Margin of safety = $(600,000 - 320,000) / 600,000 = 47\%$									
Q13.11	Option 3 should say: <table border="1"><tbody><tr><td><input type="checkbox"/></td><td>Ingredient A</td><td>47,500 <u>kgs</u> at standard price</td></tr><tr><td></td><td>Ingredient B</td><td>28,500 <u>kgs</u> at standard price</td></tr><tr><td></td><td>Ingredient C</td><td>19,000 <u>kgs</u> at standard price</td></tr></tbody></table>	<input type="checkbox"/>	Ingredient A	47,500 <u>kgs</u> at standard price		Ingredient B	28,500 <u>kgs</u> at standard price		Ingredient C	19,000 <u>kgs</u> at standard price
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